TOWN OF BOYKINS <u>RESOLUTION</u>

ESTABLISHING TOWN FEES AND TAX RATES FOR FISCAL YEAR 2023 - 2024 APPROVING THE TOWN BUDGET FOR FISCAL YEAR 2023 - 2024 AND APPROPRIATING REVENUES FOR THE PURPOSES SET FORTH IN THE BUDGET

Whereas, the Town Council has presented the budget request and recommendations for FY 2023-2024, and a notice, including a summary of that budget, has been published in the Tidewater News, as required by Virginia Code §§ 15.2-2504 and 15.2-2506; and

Whereas, the Town Council has provided a proposed budget that delineates the proposed revenues and expenditures in such budget in greater detail than is shown in the published budget summary, and such proposed budget has been available for public inspection since the publication of the budget summary; and

Whereas, the Town Council conducted a public hearing on the proposed budget on May 31, 2023 and seven days have elapsed since that public hearing as also required by Virginia Code Section 15.2-2506; and

Whereas, the Town Council convened an open work session to discuss the proposed budget on April 11, 2023 and May 9, 2023.

Now, Therefore, Be it Resolved by the Town Council for the Town of Boykins, Virginia that the Town Council's proposed budget as previously advertised and as summarized in the published budget summary is hereby approved subject to the following conditions:

a. Real and personal property tax rates for FY 2023 - 2024 shall remain at the rates shown in such published budget summary, which are not changed from 2022 - 2023 rates as follows:

Real Property tax rate: \$0.20 per \$100.00 of assessed value Personal Property tax rate: \$1.20 per \$100.00 of assessed value.

- **b.** The personal property tax relief rate for FY 2023 2024 shall remain at 50% of the assessed value, which is unchanged from FY 2022 2023.
- **c.** Vehicle license tax rate for FY 2023 2024 shall remain as shown in the published budget summary, which is unchanged from the FY 2022 2023 rate.
- **d.** Beechwood Cemetery burial space permits and fees for FY 2023 2024 shall remain at the rate shown in the Town Code Chapter 92: Cemeteries, which are unchanged from the FY 2022 2023 rates.
- e. Refuse Collection service rates and fees for FY 2023 2024 shall remain at the rate \$27/quarter or \$100/annual for every occupied residential dwelling and \$36/quarter or \$244/annual for every operational business/commercial establishment located within town limits, which is unchanged from the FY 2022-2023 rates.
- **f.** All other service fees set forth in the published budget summary, including but limited to commercial solid waste tipping fees, sign permits, rezoning fees, special use permits, trespass notices, and copies of accident reports, shall remain unchanged from the FY 2022 2023 rates, as shown on the published budget summary; and

Be it Further Resolved that all amounts identified as Expenditures in the Town budget are hereby appropriated for use during FY 2023- 2024 for the purposes so identified; and

Be it Further Resolved that such appropriations and expenditures shall be subject to the following conditions:

g. Unless otherwise provided by law, or unless otherwise set forth in the budget, all amounts appropriated for purposes listed in proposed budget that have not been expended as of June 30, 2024 shall be earmarked for the Sanitation Capital Outlay trash truck project not to exceed \$5,000.

h. Amounts shown as revenues in the proposed budget are estimates based upon the best information available at this time. If the Town Council determines that total actual revenues received may be less than the total of budgeted expenditures, they shall take appropriate action to reduce expenditures to the amount available, and shall report such action, which may then take further actions to adjust expenditures and/or revenues.

Approved by the Town Council for the Town of Boykins, Virginia on June 26, 2023.

Jackie Robertson, Mayor (SEAL)

Attest:

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Victoria Edwards, Clerk of the Council

Member		1.1.1
	Yes	No
Linda Beatty	-	
Ella Dee Clary	V	
Freddy Felts	V	
Hank Fuller	Absen	it
Chet Poland	V	

* Late arrival; did not vote. arrived after vote.